

May 8, 2024

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions of the Company, for the half year ended March 31, 2024.

This may kindly be taken on your records.

Thanking you,

Yours truly,
For TVS Credit Services Limited

Sreejith Raj P
Company Secretary

Encl: a/a

TVS Credit Services Limited

Related Party transactions for the Half Year Ended 31st March 2024

(Rs. in Crs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
									In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	TVS Credit Services Limited	TVS Motor Company Limited	Holding Company	Purchase of goods and services	10.00	2.23	4.61	6.45	-	-	-	-	-	-	-	-	
				Sale of goods and services	11.00	1.34	-	-	-	-	-	-	-	-	-	-	
2	TVS Credit Services Limited	TVS Holdings Limited (Formerly known as Sundaram Clayton Limited)	Holding Company	Purchase of goods and services	3.00	1.55	1.15	1.31	-	-	-	-	-	-	-	-	
				Royalty Paid	20.30	10.55	5.00	5.30	-	-	-	-	-	-	-	-	
3	TVS Credit Services Limited	Scienaptic Systems Private Limited	Associate of Holding Company	Purchase of goods and services	4.00	-	0.13	-	-	-	-	-	-	-	-	-	
4	TVS Credit Services Limited	DriveX Mobility Private Limited	Associate of Holding Company	Sale of goods and services	35.00	19.02	-	-	-	-	-	-	-	-	-	-	
5	TVS Credit Services Limited	TVS Digital Pte Limited	Fellow Subsidiary	Purchase of goods and services	2.81	0.90	-	0.75	-	-	-	-	-	-	-	-	
6	TVS Credit Services Limited	Sundaram Clayton Limited	Entity under common control	Purchase of goods and services	0.50	0.31	-	0.17	-	-	-	-	-	-	-	-	
7	TVS Credit Services Limited	TVS Housing Finance Private Limited	Subsidiary	Reimbursement of Expenses	0.15	0.14	-	-	-	-	-	-	-	-	-	-	
8	TVS Credit Services Limited	Harita Two Wheeler Mall Private Limited	Subsidiary	Reimbursement of Expenses	0.01	0.00	-	0.01	-	-	-	-	-	-	-	-	
9	TVS Credit Services Limited	Harila Arc Private Limited	Subsidiary	Reimbursement of Expenses	0.01	0.00	-	0.01	-	-	-	-	-	-	-	-	
10	TVS Credit Services Limited	Venu Srinivasan	Director	Sitting fees	NA	0.01	-	-	-	-	-	-	-	-	-	-	
11	TVS Credit Services Limited	K N Radhakrishnan	Director	Sitting fees	NA	0.01	-	-	-	-	-	-	-	-	-	-	
12	TVS Credit Services Limited	R Gopalan	Independent Director	Sitting fees and Commission	NA	0.21	-	-	-	-	-	-	-	-	-	-	
13	TVS Credit Services Limited	B Sriram	Independent Director	Sitting fees and Commission	NA	0.21	-	-	-	-	-	-	-	-	-	-	
14	TVS Credit Services Limited	Kalpana Unadkat	Independent Director	Sitting fees and Commission	NA	0.21	-	-	-	-	-	-	-	-	-	-	
15	TVS Credit Services Limited	Ashish Sapra	Chief Executive Officer	Remuneration	NA	1.97	-	-	-	-	-	-	-	-	-	-	
16	TVS Credit Services Limited	Roopa Sampath Kumar	Chief Financial Officer	Remuneration	NA	0.55	-	-	-	-	-	-	-	-	-	-	
17	TVS Credit Services Limited	Sreejith Raj P	Company Secretary	Remuneration	NA	0.17	-	-	-	-	-	-	-	-	-	-	

Note:

1. Value of the transaction approved by the audit committee pertains to entire financial year 2023-24