

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

Rs. In crores

S No	Particulars	Quarter ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Unaudited)			(Audited)	
Revenue from Operations						
i)	Interest income	596.32	524.89	477.43	2,041.06	1,821.51
ii)	Fee and Commission Income	74.44	63.36	56.18	196.76	168.13
I)	Total Revenue from Operations	670.76	588.25	533.61	2,237.82	1,989.64
II)	Other Income	(2.95)	2.21	2.88	3.11	10.12
III)	Total Income (I + II)	667.81	590.46	536.49	2,240.93	1,999.76
Expenses						
i)	Finance Costs	179.99	188.09	176.12	729.44	699.81
ii)	Fees and commission expenses	45.70	45.94	29.98	135.17	127.50
iii)	Impairment of Financial instruments	188.34	87.39	74.50	466.79	258.80
iv)	Employee Benefit expenses	133.25	158.41	132.79	584.81	477.73
v)	Depreciation, Amortization and impairment	5.82	4.95	4.96	19.92	20.10
vi)	Other expenses	54.17	47.93	34.26	199.40	197.51
IV)	Total Expenses	607.27	532.71	452.62	2,135.53	1,781.45
V)	Profit/(Loss) before exceptional items and tax	60.54	57.75	83.87	105.40	218.31
VI)	Exceptional items			8.00		8.00
VII)	Profit/(Loss) before tax	60.54	57.75	75.87	105.40	210.31
VIII)	Tax Expenses					
	Current Tax	29.61	16.91	24.81	46.52	60.00
	Deferred Tax	(32.48)	(2.38)	(6.08)	(38.10)	(0.20)
IX)	Profit/(Loss) for the period	63.41	43.22	57.14	96.98	150.51
X)	Other Comprehensive Income					
A.	<i>Items that will not be reclassified to Profit or Loss - Itemwise</i>					
	Remeasurement of the defined benefit plans	0.64	(1.84)	(2.79)	(3.50)	(3.54)
	Income Tax relating to these items	(0.16)	0.46	0.70	0.88	0.89
B.	<i>Items that will be reclassified to Profit or Loss - Itemwise</i>					
	Fair value change on cash flow hedge	6.74	5.63	(15.61)	(3.55)	(20.05)
	Income Tax relating to these items	(1.70)	(1.42)	3.93	0.89	5.05
	Other Comprehensive Income (A+B)	5.52	2.84	(13.77)	(5.28)	(17.65)
XI)	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive income for the period)	68.93	46.06	43.37	91.70	132.86
XII)	Paid up equity share capital (Face value of Rs. 10 each)	191.94	188.56	185.18	191.94	185.18
XIII)	Other equity				1,371.76	1,186.85
XIV)	Earnings Per share *					
	Basic (Rs.)	3.36	2.29	3.13	5.19	8.25
	Diluted (Rs.)	3.36	2.29	3.13	5.19	8.25

* Earnings for the interim period is not annualised

Place: Chennai
Date: 26th April, 2021



For TVS CREDIT SERVICES LIMITED
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 CHAIRMAN

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Besides, the Company follows application guidance, clarifications, circulars and directions issued by the Reserve Bank of India (RBI) for Non-Banking Financial Companies (NBFC) or other regulators, as and when they are issued and applicable
- 2) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 26th April 2021.
- 3) The Consolidated financial results include the audited financial results of the wholly owned subsidiaries: TVS Housing Finance Private Limited, TVS Two-Wheeler Mall Private Limited, TVS Commodity Financial Solutions Private Limited, Harita ARC Private Limited, TVS Micro Finance Private Limited and Harita Collection Services Private Limited.
- 4) The financial results for the year ended 31st March 2021 have been audited by the statutory auditors of the Company.
- 5) The figures for the last Quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 6) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 7) During the quarter ended 31 March, 2021 the company allotted 33,77,000 equity shares to TVS Motor Company Limited by way of preferential issue.
- 8) In accordance with the board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and April 17, 2020 and May 23, 2020 relating to 'COVID-19 – Regulatory Package', the Company has offered moratorium up to six months on the payment of installments falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers and exercised standstill option of asset classification during the moratorium period.
- 9) During the year, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Company and in accordance with the applicable guidelines issued by the RBI.
- 10) Consequent to the vacation of the interim order granted to not declare accounts as NPA by the Supreme Court on March 23, 2021 as well as in accordance with the instructions in paragraph 5 of the RBI circular no. RB1/2021-22/17DOR. STR.REC,4/21.04.048/2021.22 dated April 07, 2021, the Company has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms and as per ECL model under Ind AS financial statements for the quarter and year ended 31 March 2021.
- 11) As per RBI notification dated April 7, 2021, the company is required to refund/adjust 'interest on interest' to borrowers. As required by the RBI notification, the methodology for calculation of such interest on interest has recently been formulated by the Indian Banks' Association. The company is in the process of suitably implementing



this methodology as per the approved policy of the company. As at March 31, 2021, the company has estimated the interest relief and made a provision in the financial statements for the year ended March 31, 2021.

- 12) In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non- Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31 March 2021 and accordingly, no amount is required to be transferred to impairment reserve.
- 13) Pursuant to SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, all Commercial Paper issuance on or after 01 January, 2020 have been listed with National Stock Exchange of India Ltd (NSE)
- 14) **Disclosure under Regulation 52(4) of Securities and Exchange Board of India (LODR) Regulations :**
- a) Credit Ratings: No change in credit ratings compared to previous half year.

Facility	Half Year ended 31 st March 2021
Commercial Paper/STL	CRISIL/ICRA:A1+
Working Capital Demand Loans/Cash Credit	CRISIL/BWR:AA-
Term Loans	CRISIL/BWR:AA-
Non-Convertible Debentures-Long-Term	CRISIL/BWR:AA-
Perpetual Debt	CRISIL/BWR: A+
Subordinated Debt	CRISIL/BWR:AA-

- b) Asset cover : All secured NCDs issued by the Company are secured by way of exclusive charge on receivables and book debts to the extent of 100% or higher security as per the term sheet of the respective NCDs.
- c) Previous due date for the payment of interest/repayment of principal of non-convertible debt securities/ repayment of Commercial Papers for the period October 2020 to March 2021:

Nature Of Instrument	ISIN	Issue Size (INR Cr)	Allotment Date	Maturity Date	Due Date	Due Category
Commercial Paper	INE729N14FB9	50	19/08/2020	18/11/2020	18/11/2020	Principal + Interest
Commercial Paper	INE729N14FC7	500	25/08/2020	23/11/2020	23/11/2020	Principal + Interest
Perpetual Debt Instrument	INE729N08014	100	24/11/2017	24/11/2027	24/11/2020	Interest
Commercial Paper	INE729N14FD5	250	22/09/2020	21/12/2020	21/12/2020	Principal + Interest
Commercial Paper	INE729N14FE3	250	22/10/2020	20/01/2021	20/01/2021	Principal + Interest
Subordinate Debt	INE729N08022	100	07/02/2019	07/08/2024	07/02/2021	Interest
Commercial Paper	INE729N14FF0	400	17/11/2020	16/02/2021	16/02/2021	Principal + Interest
Commercial Paper	INE729N14FG8	50	20/11/2020	19/02/2021	19/02/2021	Principal + Interest
Commercial Paper	INE729N14FH6	100	26/11/2020	25/02/2021	25/02/2021	Principal + Interest
Commercial Paper	INE729N14FI4	250	24/12/2020	24/03/2021	24/03/2021	Principal + Interest



d) Next due date for the payment of interest/repayment of principal of non-convertible debt securities/
repayment of Commercial Papers for the period April 2021 to September 2021

Nature Of Instrument	ISIN	Issue Size (INR Cr)	Allotment Date	Maturity Date	Due Date	Due Category
NCD	INE729N07024	100	08/10/2020	08/04/2022	08/04/2021	Interest
Commercial Paper	INE729N14FJ2	250	29/01/2021	29/04/2021	29/04/2021	Principal + Interest
Commercial Paper	INE729N14FL8	250	18/02/2021	18/05/2021	18/05/2021	Principal + Interest
Commercial Paper	INE729N14FK0	250	18/02/2021	20/05/2021	20/05/2021	Principal + Interest
NCD	INE729N07016	325	26/06/2020	22/03/2023	26/06/2021	Interest

- e) Debt Service Coverage ratio – Not Applicable
- f) Interest service Coverage ratio – Not Applicable
- g) Outstanding redeemable preference shares – Not Applicable
- h) Debenture Redemption Reserve: Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide the Companies (Share Capital and Debentures) Amendment Rules, 2019, the Company, being an NBFC registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, is not required to create a Debenture Redemption Reserve, in respect debentures issued by it on a private placement basis.
- i) Other disclosures (Standalone):

Description	For the year ended 31 st March, 2021
Debt Equity Ratio	6.49
Net Worth (Rs. In Crores)	1563.70
Net Profit After Tax (Rs. In Crores)	96.98
Earnings Per Share	5.19

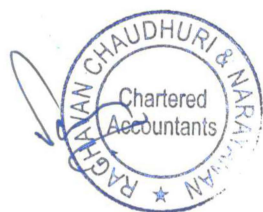
- 15) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification

For and on behalf of the Board of Directors

TVS Credit Services Limited

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Date: 26th April, 2021
Place: Chennai

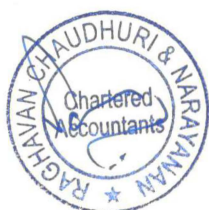
Venu Srinivasan
Chairman

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

Rs. In crores

S No	Particulars	Quarter ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
			(Unaudited)		(Audited)	
	Revenue from Operations					
i)	Interest income	596.64	525.00	477.58	2,041.85	1,822.23
ii)	Fee and Commission Income	74.44	63.36	56.18	196.76	168.13
I)	Total Revenue from Operations	671.08	588.36	533.76	2,238.61	1,990.36
II)	Other Income	(2.95)	2.20	2.88	3.11	10.12
III)	Total Income (I + II)	668.13	590.56	536.64	2,241.72	2,000.48
	Expenses					
i)	Finance Costs	179.99	188.09	176.12	729.44	699.81
ii)	Fees and commission expenses	45.70	45.94	29.98	135.17	127.50
iii)	Impairment of Financial instruments	188.34	87.39	74.50	466.79	258.80
iv)	Employee Benefit expenses	133.25	158.41	132.79	584.81	477.73
v)	Depreciation, Amortozation and impairment	5.82	4.95	4.96	19.92	20.10
vi)	Other expenses	54.18	47.93	34.26	199.42	197.52
IV)	Total Expenses	607.28	532.71	452.62	2,135.55	1,781.46
V)	Profit/(Loss) before exceptional items and tax	60.85	57.85	84.02	106.17	219.02
VI)	Exceptional items	-	-	8.00	-	8.00
VII)	Profit/(Loss) before tax	60.85	57.85	76.02	106.17	211.02
VIII)	Tax Expenses					
	Current Tax	29.69	16.94	24.78	46.72	60.18
	Deferred Tax	(32.48)	(2.37)	(6.08)	(38.10)	(0.20)
IX)	Profit/(Loss) for the period	63.64	43.28	57.32	97.55	151.04
X)	Other Comprehensive Income					
A.	<i>Items that will not be reclassified to Profit or Loss - Itemwise</i>					
	Remeasurement of the defined benefit plans	0.64	(1.84)	(2.79)	(3.50)	(3.54)
	Income Tax relating to these items	(0.16)	0.46	0.70	0.88	0.89
B.	<i>Items that will be reclassified to Profit or Loss - Itemwise</i>					
	Fair value change on cash flow hedge	6.74	5.63	(15.61)	(3.55)	(20.05)
	Income Tax relating to these items	(1.70)	(1.42)	3.93	0.89	5.05
	Other Comprehensive Income (A+B)	5.52	2.84	(13.77)	(5.28)	(17.65)
		69.16	46.12	43.55	92.27	133.39
XI)	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive income for the period)					
	Net Profit attributable to					
	a) Owners of the Company	63.64	43.28	57.32	97.55	151.04
	b) Non controlling interest	-	-	-	-	-
	Other Comprehensive income attributable to					
	a) Owners of the Company	5.52	2.84	(13.77)	(5.28)	(17.65)
	b) Non controlling interest	-	-	-	-	-
	Total Comprehensive income attributable to					
	a) Owners of the Company	69.16	46.12	43.55	92.27	133.39
	b) Non controlling interest	-	-	-	-	-
XII)	Paid up equity share capital (Face value of Rs. 10 each)	191.94	188.56	185.18	191.94	185.18
XIII)	Other equity				1,373.44	1,187.94
XIV)	Earnings Per share*					
	Basic (Rs.)	3.37	2.30	3.14	5.22	8.28
	Diluted (Rs.)	3.37	2.30	3.14	5.22	8.28

* Earnings for the interim period is not annualised

Place: Chennai
Date: 26th April, 2021For TVS CREDIT SERVICES LIMITED
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CHAIRMAN
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STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

Rs. In crores

S No	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31st Mar 2021	31st Mar 2020	31st Mar 2021	31st Mar 2020
		(Audited)	(Audited)		
	ASSETS				
1	Financial Assets				
(a)	Cash and Cash Equivalents	653.14	357.36	653.44	357.74
(b)	Bank balances other than (a) above	0.87	11.62	14.30	24.37
(c)	Derivative Financial Instruments	-	23.63	-	23.63
(d)	Receivables				
i)	Trade Receivables	30.80	55.20	30.80	55.20
(e)	Loans	11,154.95	9,455.55	11,154.95	9,455.55
(f)	Investments	12.01	12.01	-	-
(g)	Other Financial Assets	89.75	112.67	89.70	112.63
Total		11,941.52	10,028.04	11,943.19	10,029.12
2	Non Financial Assets				
(a)	Current Tax Assets (Net)	17.26	14.88	17.26	14.88
(b)	Deferred Tax Assets (Net)	115.69	75.82	115.69	75.82
(c)	Investment Property	85.16	85.16	85.16	85.16
(d)	Property, Plant and Equipment	16.53	19.09	16.53	19.09
(e)	Other Intangible Assets	4.04	6.17	4.04	6.17
(f)	Other Non Financial Assets	45.65	54.57	45.65	54.57
Total		284.33	255.69	284.33	255.69
	Total Assets	12,225.85	10,283.73	12,227.52	10,284.81
	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Derivative Financial Instruments	14.57	-	14.57	-
(b)	Payables				
I.	Trade Payables				
i)	Total outstanding dues of micro enterprises and small enterprises	-	0.02	-	0.02
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	227.87	168.61	227.87	168.61
(c)	Debt Securities	1,170.85	496.19	1,170.85	496.19
(d)	Borrowings other than debt securities	8,041.11	7,450.59	8,041.11	7,450.59
(e)	Subordinated Liabilities	942.79	612.77	942.79	612.77
(f)	Other financial liabilities	207.57	129.70	207.57	129.69
Total		10,604.76	8,857.88	10,604.76	8,857.87
2	Non-Financial Liabilities				
(a)	Provisions	33.75	36.42	33.74	36.42
(b)	Other Non Financial Liabilities	23.64	17.40	23.64	17.40
Total		57.39	53.82	57.38	53.82
3	EQUITY				
(a)	Equity Share capital	191.94	185.18	191.94	185.18
(b)	Other Equity	1,371.76	1,186.85	1,373.44	1,187.94
Total		1,563.70	1,372.03	1,565.38	1,373.12
	Total Liabilities and Equity	12,225.85	10,283.73	12,227.52	10,284.81

Place: Chennai
Date: 26th April, 2021



For TVS CREDIT SERVICES LIMITED

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CHAIRMAN

TVS CREDIT SERVICES LIMITED
 Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006
 Tel : 044-2833 2115 Fax : 044 - 2833 2113
 Website : www.tvscredit.com Email : corpsec@scl.co.in CIN : U65920TN2008PLC069758
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

Rs. In crores

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st Mar, 2021	Year ended 31st Mar, 2020	Year ended 31st Mar, 2021	Year ended 31st Mar, 2020
	(Audited)		(Audited)	
Cash Flow From Operating Activity				
Profit Before Income Tax	105.40	210.31	106.17	211.02
Adjustment For:-				
Depreciation and amortisation expense	19.92	20.10	19.92	20.10
Impairment of Financial Assets	106.57	64.33	106.57	64.33
(Profit)/Loss on disposal of PPE	(0.33)	(0.01)	(0.33)	(0.01)
Finance Charges Paid	729.43	699.81	729.43	699.81
Foreign currency gain		(15.18)		(15.18)
Fair Value Losses on derivatives not designated as hedges		15.03		15.03
Unwinding of discount on security deposits	(2.68)	(9.71)	(2.68)	(9.71)
Remeasurement of defined benefit plans	(3.50)	(3.54)	(3.50)	(3.54)
Employee Benefit Obligations	5.77	6.38	5.77	6.38
Cash generated from operations before working capital changes	855.18	777.21	855.18	777.21
Change in operating assets and liabilities				
(Increase)/Decrease in Trade Receivables	14.94	(5.04)	14.94	(5.04)
(Increase)/Decrease in Loans	(1,796.96)	(1,283.72)	(1,796.96)	(1,283.72)
(Increase) in other financial assets	25.33	22.52	25.34	22.36
(Increase)/Decrease in Other Non Financial Assets	1.56	(38.91)	1.54	(38.91)
Increase/(Decrease) in Trade Payables	59.24	28.75	59.24	28.75
Increase/(Decrease) in Other financial liabilities	0.73	22.60	0.73	22.60
Increase/(Decrease) in Other Non financial liabilities	6.24	2.74	6.24	2.74
Financing Charges paid	(650.99)	(699.81)	(650.99)	(699.81)
Cash utilised for operations	(1,379.32)	(963.36)	(1,378.55)	(962.80)
Income taxes paid	(48.91)	(68.12)	(49.09)	(68.36)
Net cash outflow from operating activities	(1,428.23)	(1,031.48)	(1,427.64)	(1,031.16)
Cash flows from investing activities				
Payments for property, plant and equipment	(8.00)	(8.77)	(8.00)	(8.77)
Proceeds from sale of property, plant and equipment	0.36	0.01	0.36	0.01
Decrease in Deposits with Bank	10.75	15.65	10.07	15.06
Net cash inflow from investing activities	3.11	6.89	2.43	6.30
Cash flows from financing activities				
Proceeds from issue of Shares	99.98	90.00	99.98	90.00
Proceeds from Issue/(Repayment) of Debt Securities	674.66	3.75	674.66	3.75
Proceeds/(Repayment) of Borrowings	887.64	1,821.52	887.64	1,821.52
Proceeds/(Repayment) of Subordinated Liabilities	330.02	(26.99)	330.02	(26.99)
Payments for Principal Portion of Lease Liabilities	(8.94)	(6.83)	(8.94)	(6.83)
Net cash inflow from financing activities	1,983.36	1,881.45	1,983.36	1,881.45
Net Increase Or (Decrease) in Cash & Cash equivalent	558.24	856.86	558.16	856.59
Cash and cash equivalents at the beginning of the financial year	(62.00)	(918.86)	(61.62)	(918.21)
Cash and cash equivalents at end of the year *	496.24	(62.00)	496.55	(61.62)

* Cash and cash equivalents include utilisation of overdraft facilities

For TVS CREDIT SERVICES LIMITED

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SRINIVASAN**
CHAIRMAN

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 Date: 2021.04.26
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Place: Chennai
 Date: 26th April, 2021



STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

Rs. In crores

S No	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st Mar 2021	As at 31st Mar 2020	As at 31st Mar 2021	As at 31st Mar 2020
		(Audited)		(Audited)	
	ASSETS				
1	Financial Assets				
(a)	Cash and Cash Equivalents	653.14	357.36	653.44	357.74
(b)	Bank balances other than (a) above	0.87	11.62	14.30	24.37
(c)	Derivative Financial Instruments	-	23.63	-	23.63
(d)	Receivables				
i)	Trade Receivables	30.80	55.20	30.80	55.20
(e)	Loans	11,154.95	9,455.55	11,154.95	9,455.55
(f)	Investments	12.01	12.01	-	-
(g)	Other Financial Assets	89.75	112.67	89.70	112.63
	Total	11,941.52	10,028.04	11,943.19	10,029.12
2	Non Financial Assets				
(a)	Current Tax Assets (Net)	17.26	14.88	17.26	14.88
(b)	Deferred Tax Assets (Net)	115.69	75.82	115.69	75.82
(c)	Investment Property	85.16	85.16	85.16	85.16
(d)	Property, Plant and Equipment	16.53	19.09	16.53	19.09
(e)	Other Intangible Assets	4.04	6.17	4.04	6.17
(f)	Other Non Financial Assets	45.65	54.57	45.65	54.57
	Total	284.33	255.69	284.33	255.69
	Total Assets	12,225.85	10,283.73	12,227.52	10,284.81
	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Derivative Financial Instruments	14.57	-	14.57	-
(b)	Payables				
i.	Trade Payables				
ii)	Total outstanding dues of micro enterprises and small enterprises	-	0.02	-	0.02
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	227.87	168.61	227.87	168.61
(c)	Debt Securities	1,170.85	496.19	1,170.85	496.19
(d)	Borrowings other than debt securities	8,041.11	7,450.59	8,041.11	7,450.59
(e)	Subordinated Liabilities	942.79	612.77	942.79	612.77
(f)	Other financial liabilities	207.57	129.70	207.57	129.69
	Total	10,604.76	8,857.88	10,604.76	8,857.87
2	Non-Financial Liabilities				
(a)	Provisions	33.75	36.42	33.74	36.42
(b)	Other Non Financial Liabilities	23.64	17.40	23.64	17.40
	Total	57.39	53.82	57.38	53.82
3	EQUITY				
(a)	Equity Share capital	191.94	185.18	191.94	185.18
(b)	Other Equity	1,371.76	1,186.85	1,373.44	1,187.94
	Total	1,563.70	1,372.03	1,565.38	1,373.12
	Total Liabilities and Equity	12,225.85	10,283.73	12,227.52	10,284.81

Place: Chennai
 Date: 26th April, 2021



For TVS CREDIT SERVICES LIMITED
venu
 Digitally signed by
SRINIVASAN
 Date: 2021.04.26 18:18:07 +05'30'
 CHAIRMAN