

## Ratings

Rating Agency	Facility	Rating
Care Ratings	Long Term Bank Facilities	CARE AA+; Stable
	Non-Convertible Debentures (Proposed)	CARE AA+; Stable
ICRA	Long-term Bank Facilities	ICRA AA (Positive)
	Short-term Bank Facilities	ICRA A1+
	Subordinated Debt	ICRA AA (Positive)
	Perpetual Debt	ICRA AA- (Positive)
	Commercial Paper	ICRA A1+
CRISIL	Long Term Rating - Bank Loan Facilities	CRISIL AA/Positive
	Short Term Rating - Bank Loan Facilities	CRISIL A1+
	Non-Convertible Debentures	CRISIL AA/Positive
	Tier II Bond	CRISIL AA/Positive
	Perpetual Bonds	CRISIL AA-/Positive
	Commercial Paper	CRISIL A1+
Brickwork Ratings	Subordinated Debt (Tier II)	BWR AA/Stable