

21st October 2022

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir(s)/Madam,

Reg : Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are enclosing herewith a statement indicating the utilization of issue proceeds of listed Non-Convertible Debentures issued by the Company during the quarter ended September 30, 2022, attached as Annexure A.

Further, pursuant to Regulation 52(7A) of the SEBI Listing Regulations, we confirm that there is no material deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects for which they were issued by the Company during the quarter ended September 30, 2022.

This may kindly be taken on your records.

Thanking you,

Yours truly,
For TVS Credit Services Limited

Anand Vasudev
Company Secretary

Annexure
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Cr)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
TVS Credit Services Limited	INE729N08071	Private Placement	Non-Convertible Debentures	14.07.2022	95	95	No	NA	-
	INE729N08089			26.07.2022	305	305	No	NA	-
	INE729N07032			14.09.2022	800	800	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	TVS Credit Services Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non-Convertible Securities					
Date of raising funds	14.07.2022 26.07.2022 14.09.2022					
Amount raised	14.07.2022 - Rs 95 Crores 26.07.2022 – Rs 305 Crores 14.09.2022 – Rs 800 Crores					
Report filed for quarter ended	30 th September 2022					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
For ordinary course of business and repayment/re financing of debt and general corporate purposes	Note applicable	1. 14.07.2022 - Rs 95 Crores 2. 26.07.2022 - Rs 305 Crores 3. 14.09.2022 - Rs 800 Crores	Note applicable	Rs 1200 Crore	Note applicable	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of the signatory: Anand Vasudev

Designation: Company Secretary

Date: 21/10/2022