

30-10-2023

To

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir/ Ma'am,

Subject: Resignation of Director

In terms of Regulation 51 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. V Srinivasa Rangan (DIN :00030248) vide his letter dated October 30, 2023, has tendered his resignation as Non-Executive Independent Director of the Company with effect October 30, 2023.

The letter of resignation received from Mr V Srinivasa Rangan is enclosed as Annexure I.

The particulars of change are enclosed as Annexure II.

Thanking You,

Yours faithfully,

For TVS Credit Services Limited

Sreejith Raj P
Company Secretary

Encl: a/a

MR. V. SRINIVASA RANGAN
C – 1003, ASHOK TOWERS, 10TH FLOOR, DR. BABASAHEB AMBEDKAR MARG,
PAREL, MUMBAI – 400 012.

October 30, 2023

Mr Sudarshan Venu
Chairman
TVS Credit Services Limited
Chaitanya, No. 12 Khader Nawaz Khan Road
Nungambakkam,
Chennai – 600 006.

Dear Shri Sudarshan,

It has been my privilege to have been associated with TVS Credit Services from day one and during this journey I have learnt a lot of good practices and cultural dimensions and ethos of the TVS group.

As you and the board are aware post the merger of HDFC with HDFC Bank, the board of HDFC Bank has recommended my name as a Whole time Director (WTD) in HDFC Bank to RBI. As part of the fit and proper criteria I am given to understand that as a Whole time director of a bank any other position as a director in another bank or NBFC has to be given up before onboarding as a WTD.

Considering these requirements, I am resigning from the Directorship in TVS Credit Services Ltd with immediate effect. The necessary filings for the same will be made in due course.

Once again, I wish to mention that I had a totally enjoyable tenure with TVS credit and wish to place on record my sincere appreciations to all my fellow directors and to our group Chairman Shri Venu Srinivasan whose guidance during these years has been a source of learning and lessons for me.

V. Srinivas Rangan

While we separate from an official relationship our partnership will continue going forward.

Thanking you,

Yours sincerely,

V. Srinivasa Rangan
V Srinivasa Rangan

Annexure II

S No	Particulars	Information
		Mr V Srinivasa Rangan
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation (Enclosed the resignation letter as Annexure I)
2.	Date of appointment / cessation (as applicable) & term of appointment	Resignation with effect from 30 th October 2023
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA