

21st March, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sirs,

Subject : Outcome of Board Meeting

Reference : Our letter dated 16th March 2023.

Further to our letter dated 16th March 2023 in connection with the issue of Non-Convertible Debentures, the Board of Directors at its meeting held today i.e., 21st March 2023 approved the proposal to raise funds upto a sum of Rs. 3000 Cr by way of issue of Non-Convertible Debentures on a private placement basis for the financial year 2023-24.

The meeting of the board of directors commenced at 02.45 P.M. and concluded at 4.30 P.M.

This may kindly be taken on your records.

Yours faithfully,

For TVS Credit Services Limited

Anand Vasudev
Company Secretary